



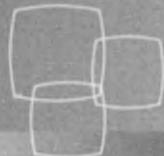
Industry Canada

Office of the Superintendent
of Bankruptcy Canada

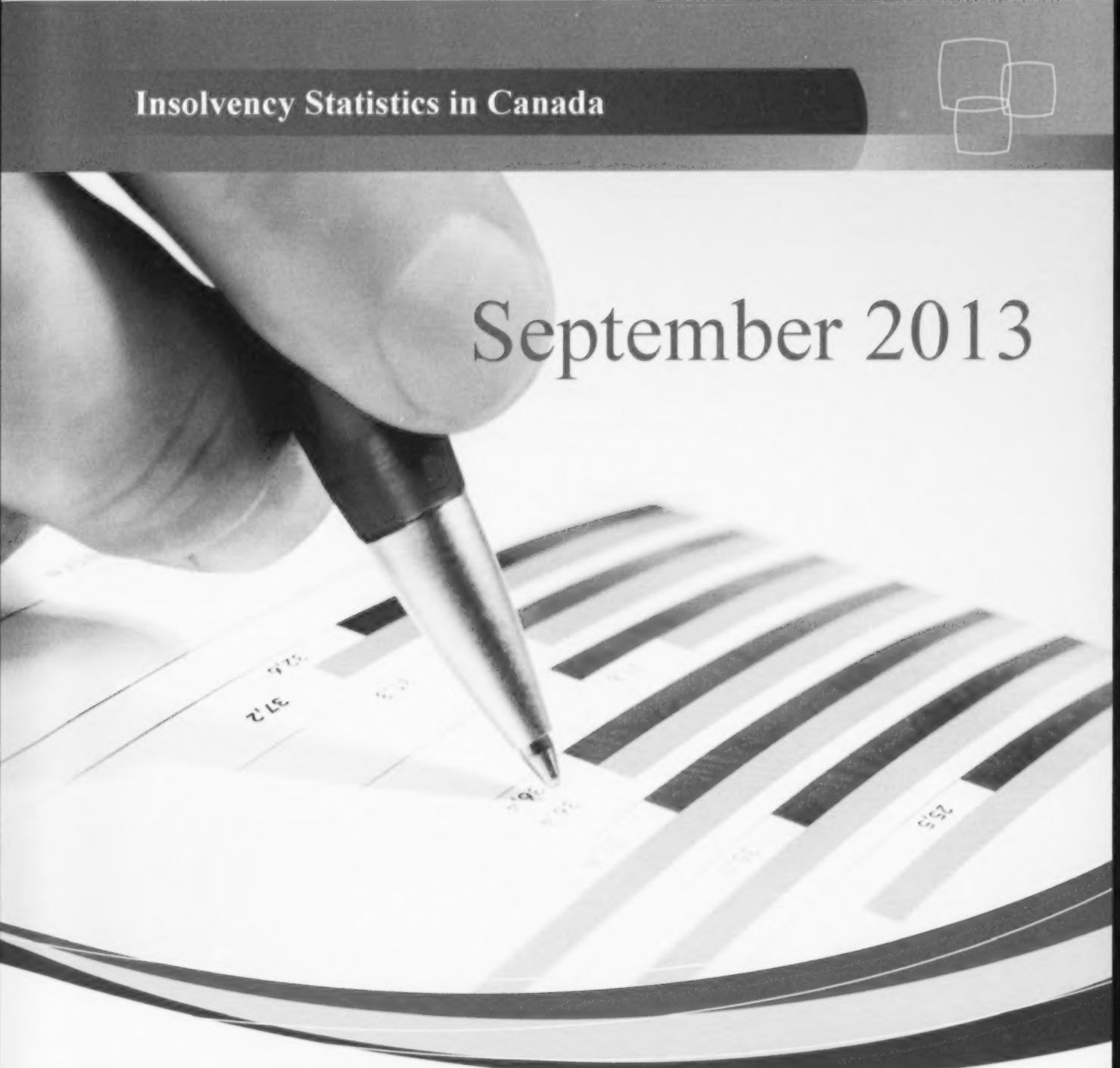
Industrie Canada

Bureau du surintendant
des faillites Canada

Insolvency Statistics in Canada



September 2013



Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. to Sept. 2013	Sept. to Sept. 2013	09-30-2013	09-30-2012	% Change
Newfoundland and Labrador	123	135	122	-8.9	0.8	1,734	1,827	-5.1
Bankruptcies	115	113	113	1.8	1.8	1,589	1,681	-5.5
Proposals	8	22	9	-63.6	-11.1	145	146	-0.7
Prince Edward Island	47	68	45	-30.9	4.4	641	603	6.3
Bankruptcies	28	46	32	-39.1	-12.5	480	457	5.0
Proposals	19	22	13	-13.6	46.2	161	146	10.3
Nova Scotia	450	433	314	3.9	43.3	4,670	4,421	5.6
Bankruptcies	306	294	242	4.1	26.4	3,293	3,379	-2.5
Proposals	144	139	72	3.6	100.0	1,377	1,042	32.1
New Brunswick	330	378	309	-12.7	6.8	3,905	3,928	-0.6
Bankruptcies	217	269	239	-19.3	-9.2	2,857	3,008	-5.0
Proposals	113	109	70	3.7	61.4	1,048	920	13.9
Quebec	3,499	3,408	2,959	2.7	18.2	41,266	37,725	9.4
Bankruptcies	2,253	2,215	2,011	1.7	12.0	26,747	26,140	2.3
Proposals	1,246	1,193	948	4.4	31.4	14,519	11,585	25.3
Ontario	3,722	3,628	3,778	2.6	-1.5	46,149	49,918	-7.6
Bankruptcies	1,801	1,846	1,919	-2.4	-6.1	23,073	25,038	-7.8
Proposals	1,921	1,782	1,859	7.8	3.3	23,076	24,880	-7.3
Manitoba	151	176	173	-14.2	-12.7	1,888	1,994	-5.3
Bankruptcies	100	109	124	-8.3	-19.4	1,253	1,365	-8.2
Proposals	51	67	49	-23.9	4.1	635	629	1.0
Saskatchewan	163	160	147	1.9	10.9	1,752	1,949	-10.1
Bankruptcies	105	98	89	7.1	18.0	1,065	1,146	-7.1
Proposals	58	62	58	-6.5	0.0	687	803	-14.4
Alberta	689	650	686	6.0	0.4	8,757	9,741	-10.1
Bankruptcies	388	386	442	0.5	-12.2	5,103	6,327	-19.3
Proposals	301	264	244	14.0	23.4	3,654	3,414	7.0
British Columbia	952	929	876	2.5	8.7	11,894	12,054	-1.3
Bankruptcies	591	530	588	11.5	0.5	7,310	7,810	-6.4
Proposals	361	399	288	-9.5	25.3	4,584	4,244	8.0
Northwest Territories	3	2	2	50.0	50.0	51	44	15.9
Bankruptcies	1	2	0	-50.0	—	31	26	19.2
Proposals	2	0	2	—	0.0	20	18	11.1
Yukon	0	2	5	-100.0	-100.0	35	30	16.7
Bankruptcies	0	1	2	-100.0	-100.0	24	20	20.0
Proposals	0	1	3	-100.0	-100.0	11	10	10.0
Nunavut	0	1	0	-100.0	—	4	3	33.3
Bankruptcies	0	1	0	-100.0	—	2	1	100.0
Proposals	0	0	0	—	—	2	2	0.0
Canada	10,129	9,970	9,416	1.6	7.6	122,746	124,237	-1.2
Bankruptcies	5,905	5,910	5,801	-0.1	1.8	72,827	76,398	-4.7
Proposals	4,224	4,060	3,615	4.0	16.8	49,919	47,839	4.3

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. to Sept. 2013	Sept. to Sept. 2013	09-30-2013	09-30-2012	% Change
Newfoundland and Labrador	123	125	117	-1.6	5.1	1,705	1,807	-5.6
Bankruptcies	115	109	111	5.5	3.6	1,571	1,667	-5.8
Proposals	8	16	6	-50.0	33.3	134	140	-4.3
Prince Edward Island	43	64	44	-32.8	-2.3	623	581	7.2
Bankruptcies	24	44	31	-45.5	-22.6	466	439	6.2
Proposals	19	20	13	-5.0	46.2	157	142	10.6
Nova Scotia	443	419	308	5.7	43.8	4,552	4,328	5.2
Bankruptcies	300	283	237	6.0	26.6	3,200	3,302	-3.1
Proposals	143	136	71	5.1	101.4	1,352	1,026	31.8
New Brunswick	325	370	304	-12.2	6.9	3,833	3,869	-0.9
Bankruptcies	213	265	237	-19.6	-10.1	2,801	2,965	-5.5
Proposals	112	105	67	6.7	67.2	1,032	904	14.2
Quebec	3,322	3,254	2,769	2.1	20.0	39,162	35,646	9.9
Bankruptcies	2,127	2,097	1,875	1.4	13.4	25,209	24,607	2.4
Proposals	1,195	1,157	894	3.3	33.7	13,953	11,039	26.4
Ontario	3,630	3,532	3,672	2.8	-1.1	44,908	48,480	-7.4
Bankruptcies	1,727	1,761	1,840	-1.9	-6.1	22,097	23,945	-7.7
Proposals	1,903	1,771	1,832	7.5	3.9	22,811	24,535	-7.0
Manitoba	146	166	171	-12.0	-14.6	1,824	1,932	-5.6
Bankruptcies	95	99	122	-4.0	-22.1	1,199	1,317	-9.0
Proposals	51	67	49	-23.9	4.1	625	615	1.6
Saskatchewan	156	153	139	2.0	12.2	1,639	1,813	-9.6
Bankruptcies	101	94	85	7.4	18.8	997	1,060	-5.9
Proposals	55	59	54	-6.8	1.9	642	753	-14.7
Alberta	673	637	662	5.7	1.7	8,542	9,416	-9.3
Bankruptcies	375	379	421	-1.1	-10.9	4,954	6,079	-18.5
Proposals	298	258	241	15.5	23.7	3,588	3,337	7.5
British Columbia	932	911	862	2.3	8.1	11,632	11,794	-1.4
Bankruptcies	573	519	577	10.4	-0.7	7,122	7,612	-6.4
Proposals	359	392	285	-8.4	26.0	4,510	4,182	7.8
Northwest Territories	3	2	2	50.0	50.0	51	43	18.6
Bankruptcies	1	2	0	-50.0	—	31	26	19.2
Proposals	2	0	2	—	0.0	20	17	17.6
Yukon	0	2	5	-100.0	-100.0	33	29	13.8
Bankruptcies	0	1	2	-100.0	-100.0	22	19	15.8
Proposals	0	1	3	-100.0	-100.0	11	10	10.0
Nunavut	0	1	0	-100.0	—	4	2	100.0
Bankruptcies	0	1	0	-100.0	—	2	0	—
Proposals	0	0	0	—	—	2	2	0.0
Canada	9,796	9,636	9,055	1.7	8.2	118,508	119,740	-1.0
Bankruptcies	5,651	5,654	5,538	-0.1	2.0	69,671	73,038	-4.6
Proposals	4,145	3,982	3,517	4.1	17.9	48,837	46,702	4.6

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. 2013 to Sept. 2013	Sept. 2012 to Sept. 2013	09-30-2013	09-30-2012	% Change
Newfoundland and Labrador	0	10	5	-100.0	-100.0	29	20	45.0
Bankruptcies	0	4	2	-100.0	-100.0	18	14	28.6
Proposals	0	6	3	-100.0	-100.0	11	6	83.3
Prince Edward Island	4	4	1	0.0	300.0	18	22	-18.2
Bankruptcies	4	2	1	100.0	300.0	14	18	-22.2
Proposals	0	2	0	-100.0	—	4	4	0.0
Nova Scotia	7	14	6	-50.0	16.7	118	93	26.9
Bankruptcies	6	11	5	-45.5	20.0	93	77	20.8
Proposals	1	3	1	-66.7	0.0	25	16	56.3
New Brunswick	5	8	5	-37.5	0.0	72	59	22.0
Bankruptcies	4	4	2	0.0	100.0	56	43	30.2
Proposals	1	4	3	-75.0	-66.7	16	16	0.0
Quebec	177	154	190	14.9	-6.8	2,104	2,079	1.2
Bankruptcies	126	118	136	6.8	-7.4	1,538	1,533	0.3
Proposals	51	36	54	41.7	-5.6	566	546	3.7
Ontario	92	96	106	-4.2	-13.2	1,241	1,438	-13.7
Bankruptcies	74	85	79	-12.9	-6.3	976	1,093	-10.7
Proposals	18	11	27	63.6	-33.3	265	345	-23.2
Manitoba	5	10	2	-50.0	150.0	64	62	3.2
Bankruptcies	5	10	2	-50.0	150.0	54	48	12.5
Proposals	0	0	0	—	—	10	14	-28.6
Saskatchewan	7	7	8	0.0	-12.5	113	136	-16.9
Bankruptcies	4	4	4	0.0	0.0	68	86	-20.9
Proposals	3	3	4	0.0	-25.0	45	50	-10.0
Alberta	16	13	24	23.1	-33.3	215	325	-33.8
Bankruptcies	13	7	21	85.7	-38.1	149	248	-39.9
Proposals	3	6	3	-50.0	0.0	66	77	-14.3
British Columbia	20	18	14	11.1	42.9	262	260	0.8
Bankruptcies	18	11	11	63.6	63.6	188	198	-5.1
Proposals	2	7	3	-71.4	-33.3	74	62	19.4
Northwest Territories	0	0	0	—	—	0	1	-100.0
Bankruptcies	0	0	0	—	—	0	0	—
Proposals	0	0	0	—	—	0	1	-100.0
Yukon	0	0	0	—	—	2	1	100.0
Bankruptcies	0	0	0	—	—	2	1	100.0
Proposals	0	0	0	—	—	0	0	—
Nunavut	0	0	0	—	—	0	1	-100.0
Bankruptcies	0	0	0	—	—	0	1	-100.0
Proposals	0	0	0	—	—	0	0	—
Canada	333	334	361	-0.3	-7.8	4,238	4,497	-5.8
Bankruptcies	254	256	263	-0.8	-3.4	3,156	3,360	-6.1
Proposals	79	78	98	1.3	-19.4	1,082	1,137	-4.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. to Sept. 2013	Sept. to Sept. 2013	09-30-2013	09-30-2012	% Change
Agriculture, Forestry, Fishing and Hunting	14	23	9	-39.1	55.6	120	118	1.7
Bankruptcies	10	12	5	-16.7	100.0	84	89	-5.6
Proposals	4	11	4	-63.6	0.0	36	29	24.1
Mining and Oil and Gas Extraction	1	2	5	-50.0	-80.0	34	29	17.2
Bankruptcies	1	0	4	—	-75.0	18	23	-21.7
Proposals	0	2	1	-100.0	-100.0	16	6	166.7
Utilities	1	0	0	—	—	11	18	-38.9
Bankruptcies	0	0	0	—	—	5	12	-58.3
Proposals	1	0	0	—	—	6	6	0.0
Construction	62	65	54	-4.6	14.8	767	812	-5.5
Bankruptcies	44	50	42	-12.0	4.8	568	605	-6.1
Proposals	18	15	12	20.0	50.0	199	207	-3.9
Manufacturing	37	35	35	5.7	5.7	425	480	-11.5
Bankruptcies	27	24	25	12.5	8.0	298	342	-12.9
Proposals	10	11	10	-9.1	0.0	127	138	-8.0
Wholesale Trade	12	20	13	-40.0	-33.3	222	244	-9.0
Bankruptcies	7	18	13	-61.1	-46.2	159	182	-12.6
Proposals	5	2	5	150.0	0.0	63	62	1.6
Retail Trade	44	35	56	25.7	-21.4	514	611	-15.9
Bankruptcies	35	33	42	6.1	-16.7	404	457	-11.6
Proposals	9	2	14	350.0	-35.7	110	154	-28.6
Transportation and Warehousing	29	16	20	81.3	45.0	268	240	11.7
Bankruptcies	24	13	17	84.6	41.2	214	189	13.2
Proposals	5	3	3	66.7	66.7	54	51	5.9
Information and Cultural Industries	1	0	6	—	-83.3	57	62	-8.1
Bankruptcies	0	0	4	—	-100.0	50	53	-5.7
Proposals	1	0	2	—	-50.0	7	9	-22.2
Finance and Insurance	9	6	5	50.0	80.0	79	79	0.0
Bankruptcies	8	6	3	33.3	166.7	69	62	11.3
Proposals	1	0	2	—	-50.0	10	17	-41.2
Real Estate and Rental and Leasing	4	7	11	-42.9	-63.6	123	116	6.0
Bankruptcies	1	6	6	-83.3	-83.3	95	76	25.0
Proposals	3	1	5	200.0	-40.0	28	40	-30.0
Professional, Scientific and Technical Services	27	19	20	42.1	35.0	298	292	2.1
Bankruptcies	20	10	16	100.0	25.0	217	209	3.8
Proposals	7	9	4	-22.2	75.0	81	83	-2.4

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2013	August 2013	September 2012	Aug. to Sept. 2013	Sept. to Sept. 2013	09-30-2013	09-30-2012	% Change
Management of Companies and Enterprises	7	10	7	-30.0	0.0	73	60	21.7
Bankruptcies	4	8	7	-50.0	-42.9	50	52	-3.8
Proposals	3	2	0	50.0	-	23	8	187.5
Administrative and Support, Waste Management and Remediation Services	13	18	19	-27.8	-31.6	200	223	-10.3
Bankruptcies	9	13	15	-30.8	-40.0	150	161	-6.8
Proposals	4	5	4	-20.0	0.0	50	62	-19.4
Educational Services	2	3	2	-33.3	0.0	35	32	9.4
Bankruptcies	2	3	2	-33.3	0.0	26	28	-7.1
Proposals	0	0	0	-	-	9	4	125.0
Health Care and Social Assistance	8	2	6	300.0	33.3	52	60	-13.3
Bankruptcies	6	2	5	200.0	20.0	42	44	-4.5
Proposals	2	0	1	-	100.0	10	16	-37.5
Arts, Entertainment and Recreation	8	6	6	33.3	33.3	91	72	26.4
Bankruptcies	6	6	4	0.0	50.0	75	61	23.0
Proposals	2	0	2	-	0.0	16	11	45.5
Accommodation and Food Services	40	44	64	-9.1	-37.5	618	678	-8.8
Bankruptcies	37	32	39	15.6	-5.1	445	485	-8.2
Proposals	3	12	25	-75.0	-88.0	173	193	-10.4
Other Services (except Public Administration)	14	23	18	-39.1	-22.2	251	267	-6.0
Bankruptcies	13	20	14	-35.0	-7.1	187	227	-17.6
Proposals	1	3	4	-66.7	-75.0	64	40	60.0
Public Administration	0	0	0	-	-	0	4	-100.0
Bankruptcies	0	0	0	-	-	0	3	-100.0
Proposals	0	0	0	-	-	0	1	-100.0
Total	333	334	361	-0.3	-7.8	4,238	4,497	-5.8
Bankruptcies	254	256	263	-0.8	-3.4	3,156	3,360	-6.1
Proposals	79	78	98	1.3	-19.4	1,082	1,137	-4.8